

**Nonpublic Minutes Session 1
Carroll County Commissioners**

Date: March 1, 2010

Members Present:	Commissioner Babson	<input checked="" type="checkbox"/>
	Commissioner Bevard	<input checked="" type="checkbox"/>
	Commissioner Hounsell	<input checked="" type="checkbox"/>
	Administrator Robichaud	<input checked="" type="checkbox"/>

Motion to enter Nonpublic Session made by Commissioner Hounsell seconded by Commissioner Babson

Specific Statutory Reason cited as foundation for the nonpublic session:

- ☒ *RSA 91-A:3 Paragraph II (c) Matters which, if discussed in public, would likely affect adversely the reputation of any person, other than a member of the body or agency itself.*

Roll Call vote to enter nonpublic session:

Commissioner Hounsell	"Aye"
Commissioner Bevard	"Aye"
Commissioner Babson	"Aye"

Other persons present during nonpublic session: Joe Costello (Treasurer), Chuck Stuart (Finance Director)

Description of matters discussed and final decisions made:

Joe is not comfortable the interest rate on the TAN was fully explained to the delegation.

Joe would like a letter to be sent to the delegation members clarifying the interest rate on the TAN.

1.4% on the first TAN in the amount of 7.1 million (non-taxable)

1.89% on the seconded TAN in the amount of 6.8 million (taxable)

Chuck will draft a letter to go to the delegation members

Note: Under RSA 91-A:3, III. *Minutes of proceedings in nonpublic sessions shall be kept and the record of all actions shall be promptly made available for public inspection, except as provided in this section. Minutes and decisions reached in nonpublic session shall be publicly disclosed within 72 hours of the meeting, unless, by recorded vote of 2/3 of the members present, it is determined that divulgence of the information likely would affect adversely the reputation of any person **other than a member of this board**, or render the proposed action of the board ineffective, or pertain to terrorism. In the event of such circumstances, information may be withheld until, in the opinion of a majority of members, the aforesaid circumstances no longer apply.*

These minutes recorded by: Cheryl Laurent

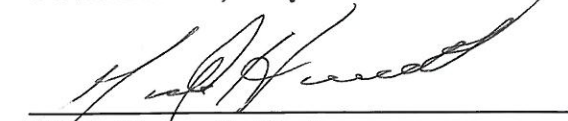
Minutes Approved On 3/8/2017

Sealed ☐

Unsealed ☒


Amanda Bevard, Chairperson


David Babson, Vice Chair


Mark Hounsell, Clerk



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OFFICE OF THE COMMISSIONERS

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March 1, 2017

To the Carroll County Delegation:

At the Delegation meeting on Monday February 27, 2017, the information relative to the 2017 TAN may not have been as complete as was presented in the Subcommittee meeting and as was discussed at the Commissioner's meeting. The 7.1 Million Tax Exempt Tan is fixed at 1.40%. Due to the Bond Counsel and current IRS regulations, a second Taxable Tan of 6.1 Million was established and will be at the rate of 1.89%. We may not utilize these funds. However, we put this in place as a precautionary measure. This is due to adherence to IRS regulations.

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