

April 14, 2022

Public Hearing Action Items

Action Items:

1. Rename “Accrued Payout” budget line “Short-Term Disability” 100.4102.027
2. Repurpose Capital Reserve Fund. Motion to approve wording in the notice.

\$102,050.83	balance in capital reserve as of February 28
9,000.00	transfer from 100.4102.027 (short-term disability) to reserve
<u>+ 50,000.00</u>	<u>transfer from 100.4102.096 (deductible pay fund) to reserve</u>
\$161,050.83	

The fund will be used to:

- Fund one-time payout in April to employees with vacation accrual over 280
 - Checkmate prepared final report - \$8,000 +/-
- Fund future payouts of accrued time owed to employees upon separation or retirement
 - Will be used to fund ALL payouts, all departments
- Fund Sick Bank
 - 2,400 hours x \$29.45 (average hourly wage non-union) = \$70,680

The idea is to then replenish each year with an appropriation that will cover payouts.